

# DUN'S *Statistical* REVIEW

---

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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290 BROADWAY

NEW YORK 8, N. Y.

### Important Monthly Indicators

INDUSTRIAL	Nov. 1949	Nov. 1948	Oct. 1949
Anthracite Production (net tons)....*	4,708	4,687	4,975
Bituminous Coal Prod. (net tons)....*	43,755	50,239	10,550
Construction Contracts (\$). ....*	957,751	611,216	1,061,751
Copper Deliveries ret. (net tons)....*	62,068	103,100	86,892
Newspaper Production (net tons)....*	11,446	29,655	19,192
Newspaper Shipments (net tons)....*	472,418	472,848	469,116
Rayon Yarn Deliveries (pounds)....*	495,568	478,294	465,029
Steel Ingot Prod. (net tons)....*	75,500	70,400	74,900
Zinc Production (net tons)....*	4,145	7,798	926
Zinc Shipments (net tons)....*	65,055	71,195	64,399
Zinc Shipments (net tons)....*	73,877	96,142	51,161
Oct. 1949	Oct. 1948	Sept. 1949	

Production Ind. (FBRB)....1935-1940	160,000	195,000	174,000
Factory Employment (BLS)....1929-1940	139,71	151,61	141,61
Factory Payrolls (BLS)....1929-1940	323,0	366,7	334,2
Cement Production (barrels)....*	19,057	19,349	19,187
Cement Shipments (barrels)....*	21,277	20,324	22,778
Cigarette Production (units)....*	25,506	31,079	31,743
Coal Production (net tons)....*	1,736	6,643	4,982
Color Television (units)....*	72,502	60,500	70,000
Electricity Production (kwhr)....*	21,110	29,556	20,558
Lead Production prim. (net tons)....*	46,246	43,857	34,928
Lead Shipments (net tons)....*	23,738	39,375	29,566
Motor Vehicles, Factory Sales U.S. ....*	572,917	491,803	626,180
Pig Iron Production (net tons)....*	612	520	4,150
Rubber Consumption (tons)....*	84,070	87,984	75,203
Tires - Production (net tons)....*	66,400	59,800	55,746
Tires - Shipments (units)....*	6,840	6,490	5,746
Sept. 1949	Sept. 1948	Aug. 1949	

Gasoline Production (barrels)....*	80,310	74,505	82,232
Petroleum Production (barrels)....*	142,206	163,037	145,192
Petroleum Consumption (barrels)....*	162,812	161,280	162,485
Wool Consumption (pounds)....*	44,500	58,100	40,800

FINANCIAL	Nov. 1949	Nov. 1948	Oct. 1949
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Bank Debts Total U. S. (\$). ....*	85,588	91,569	90,792
Bank Debts N. Y. C. (\$). ....*	35,249	34,754	36,334
Bank Debts Outside N.Y.C. (\$). ....*	51,339	56,815	54,458
Bond Sales N. Y. Stock Ex. (\$). ....*	74,926	74,337	63,924
Bond Sales N. Y. Corp. (\$). ....*	2,540	2,400	4,190
Bond Sales N. Y. Bond Ex. (\$). ....*	42,403	21,808	93,820
Fire Losses (\$). ....*	53,116	52,049	46,914
Life Insurance Sales (\$). ....*	1,901,000	1,806,000	1,861,000
Stock Sales N.Y. Stock Ex. (shares). ....*	27,244	28,319	28,891
Stock Sales N.Y. Curb Ex. (shares). ....*	7,360	6,320	7,120

Oct. 1949	Oct. 1948	Sept. 1949	
Merchandise Exports U. S. (\$). ....*	84,500	1,029,600	904,400
Merchandise Imports U. S. (\$). ....*	556,600	601,200	529,900
New Capital Flotations (\$). ....*	623,852	981,288	707,100
Railway Earnings, Gross (\$). ....*	61,924	61,121	69,969
Railway Earnings, Net Op. Inc (\$). ....*	46,786	111,577	63,538
100,000 Omitted. (\$1,000,000 Omitted).			

Merchandise Exports U. S. (\$). ....\*

Merchandise Imports U. S. (\$). ....\*

New Capital Flotations (\$). ....\*

Railway Earnings, Gross (\$). ....\*

Railway Earnings, Net Op. Inc (\$). ....\*

100,000 Omitted. (\$1,000,000 Omitted).

### United States Wholesale Commodity Price Index

Bureau of Labor Statistics											
United States Department of Labor											
(Revised) Weekly Index of Wholesale Commodity Prices (1926=100)											
Dec.	Nov.	Nov.	Nov.	Nov.	Nov.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.
1949	1949	1949	1949	1949	1949	1949	1949	1949	1949	1949	1949
<b>Commodity Groups</b>											
All Commodities	151.0	151.4	151.5	151.4	151.5	163.1					
Farm Products	154.0	155.3	156.8	156.5	156.7	177.8					
Foods	156.5	157.9	155.9	156.5	159.3	171.2					
All Commodity Other Than Farm and Foods	145.1	145.1	145.0	144.8	144.8	153.3					
Textile Products	137.5	137.6	137.4	136.8	136.7	146.7					
Fuel & Lighting Materials	130.3	130.4	130.5	130.3	130.3	137.4					
Metals & Metal Products	168.9	169.2	169.2	169.4	169.3	173.7					
Building Materials	189.6	189.2	189.4	189.5	189.3	202.8					
All Other	115.8	116.5	116.2	115.9	115.7	132.8					
<b>SPECIAL INDEXES</b>											
Grains	161.3	162.3	158.3	154.1	154.1	173.3					
Livestock	186.5	187.8	185.9	187.8	191.6	227.6					
Meats	209.1	211.2	211.1	213.2	212.0	235.4					
Hides and Skins	203.3	202.9	201.9	205.8	204.3	206.3					
<b>Bureau of Labor Statistics</b>											
<b>United States Department of Labor</b>											
<b>Monthly Index of Wholesale Commodity Prices (1926=100)</b>											
Oct.	Sept.	Aug.	July	June	July	June	Oct.	Sept.	Aug.	July	June
1949	1949	1949	1949	1949	1949	1949	1949	1949	1949	1949	1949
<b>Commodity Groups</b>											
All Commodities	152.2	153.7	152.9	153.5	154.5	165.4					
Farm Products	159.6	163.1	162.3	160.6	168.8	183.5					
Foods	156.6	162.0	160.6	161.3	162.4	176.2					
Hides and Leather Products	181.3	181.1	178.9	177.8	176.8	185.5					
Textile Products	134.1	139.0	138.4	138.0	139.2	148.3					
Fuel & Lighting Materials	137.3	136.3	136.2	137.9	137.5	172.4					
Metals & Metal Products	167.3	168.3	168.2	169.7	167.5	172.4					
Building Materials	189.2	189.4	188.2	189.0	191.4	203.7					
Chemicals & Allied Products	116.0	117.7	119.7	116.1	116.8	135.5					
Housefurnishing Goods	143.0	142.9	142.9	143.0	145.1	147.5					
Miscellaneous Products	109.0	109.4	109.2	110.3	111.0	119.0					
Raw Materials	160.2	160.9	161.3	162.2	164.5	177.0					
Semi-manufactured Products	145.3	147.6	147.9	146.0	145.5	160.0					
Manufactured Products	149.1	150.1	149.4	149.7	150.7	160.3					
All Commodities Other Than Farm Products	150.3	151.2	150.5	150.5	151.2	161.2					
All Commodities Other Than Farm Products and Foods	145.0	145.3	145.0	145.0	145.6	153.4					

### United States and Foreign Wholesale Price Index Numbers

	Oct.	Sept.	Aug.	July	June	Sept.	Aug.	July	June	Sept.	Aug.
	1949	1949	1949	1949	1949	1949	1949	1949	1949	1949	1949
U. S. Ex. L. S. L. b	152.2	153.7	152.9	153.5	154.5	165.4					
Canada (Dom. Bur.) b	157.1	155.4	155.5	156.6	159.3						
Australia	137.0	136.0	136.0	136.0	136.0	136.0					
Denmark	216.0	216.0	214.0	210.0	210.0	210.0					
France	2,000.0	1,958.0	1,916.0	1,854.0	1,887.0						
Guatemala	136.0	134.0	135.0	135.0	133.0						
India	393.0	390.0	389.0	381.0	382.0						
Norway	182.0	182.0	183.0	184.0	179.0						
Peru	582.0	582.0	582.0	574.0	574.0	414.0					
Switzerland	192.0	195.0	196.0	198.0	198.0	207.0					
U. S. Ex. Bds. of Tr. b	217.0	211.0	210.0	210.0	202.0						
	Sept.	Aug.	July	June	Sept.						
	1949	1949	1949	1949	1949						
Australia	189.0	189.0	189.0	185.0	174.0						
Belgium	360.0	363.0	364.0	364.0	386.0						
Costa Rica	218.0	216.0	219.0	221.0	217.0						
Czechoslovakia	344.0	340.0	347.0	338.0	332.0						
Finland	921.0	911.0	903.0	867.0	915.0						
Iraq	5,262.0	5,111.0	5,386.0	5,580.0	6,173.0						
Japan	16,220.0	15,500.0	15,500.0	15,200.0	17,160.0						
Mexico	294.0	288.0	289.0	288.0	290.0						
Netherlands	272.0	269.0	270.0	271.0	252.0						
Portugal	219.0	234.0	237.0	232.0	239.0						
Spain	433.0	432.0	425.0	422.0	410.0						
Sweden	189.0	186.0	189.0	189.0	190.0						
Turkey	477.0	479.0	489.0	495.0	441.0						
U. S. Ex. Econom. Tr. b	191.2	195.2	189.2	187.2	162.4						
South Africa	193.0	193.0	191.0	191.0	186.0						
	Aug.	July	June	May	Aug.						
	1949	1949	1949	1949	1949						
Brazil	154.0	149.0	149.0	147.0	138.0						
Chile	397.0	397.0	396.0	386.0	354.0						
Venezuela	167.0	166.0	167.0	167.0	174.0						
g 1947-100 b 1926-100 c 1938-100 d 1927-100 e 3/38-100 f 1939-100 g 1936-100											

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### Dun & Bradstreet Wholesale Food Price Index—1947 to Date

	1949	1948	1947
Jan. 4....	\$6.12	\$7.21	\$6.20
Jan. 11....	6.09	7.28	6.19
Jan. 18....	6.02	7.25	6.18
Jan. 25....	5.91	7.17	6.19
Feb. 1....	5.88	7.14	6.29
Feb. 8....	5.66	6.83	6.32
Feb. 15....	5.76	6.76	6.47
Feb. 22....	5.78	6.74	6.62
Mar. 1....	5.82	6.61	6.37
Mar. 8....	5.71	6.50	6.20
Mar. 15....	5.79	6.70	6.50
Mar. 22....	5.79	6.72	6.56
Mar. 29....	5.77	6.75	6.45
Apr. 5....	5.88	6.72	6.41
Apr. 12....	5.71	6.70	6.41
Apr. 19....	5.68	6.68	6.36
Apr. 26....	5.67	6.76	6.22
May 3....	5.71	6.88	6.50
May 10....	5.68	6.93	6.30
May 17....	5.66	6.91	6.25
May 24....	5.74	6.94	6.28
May 31....	5.69	6.97	6.20
June 7....	5.73	7.01	6.26
June 14....	5.68	7.18	6.24
June 21....	5.68	7.16	6.24
June 28....	5.69	7.14	6.39
July 5....	5.66	7.12	6.41
July 12....	5.68	7.10	6.52
July 19....	5.71	7.08	6.48
July 26....	5.73	7.18	6.51
Aug. 2....	5.84	7.18	6.57
Aug. 9....	5.89	7.18	6.59
Aug. 16....	5.89	7.17	6.57
Aug. 23....	5.86	7.14	6.64
Aug. 30....	5.89	7.13	6.61
Sept. 6....	5.92	7.06	6.62
Sept. 13....	5.85	7.05	6.52
Sept. 20....	5.72	6.95	6.51
Sept. 27....	5.67	6.90	6.53
Oct. 4....	5.65	6.81	6.45
Oct. 11....	5.77	6.88	6.65
Oct. 18....	5.81	6.93	6.69
Oct. 25....	5.72	6.81	6.58
Nov. 1....	5.69	6.76	6.48
Nov. 8....	5.74	6.79	6.59
Nov. 15....	5.68	6.76	6.45
Nov. 22....	5.74	6.81	6.56
Nov. 29....	5.79	6.87	6.65
Dec. 6....	5.79	6.80	6.56
Dec. 13....	5.74	6.71	6.46
Dec. 20....	5.73	6.73	6.44
Dec. 27....	5.74	6.74	6.46
Average....	5.62	6.82	6.50
			\$6.50
			\$6.50

Note: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

### Daily Wholesale Price Index of 30 Basic Commodities

	Dec.	Nov.	Oct.	Sept.	Aug.
1....	247.02	246.70	245.02	241.28	240.25
2....	246.19	244.00	241.88	241.83	239.87
3....	247.40	245.58	244.35	241.19	240.91
4....	247.00	246.41	241.69	240.57	240.57
5....	247.95	245.95	242.80	240.45	240.45
6....	247.47	245.20	242.58	240.44	240.44
7....	246.14	245.42	242.43	241.28	241.28
8....	246.16	245.49	242.01	241.20	240.15
9....	246.07	245.61	241.00	241.72	238.99
10....	246.58	245.36	241.66	241.66	236.87
11....	246.40	245.42	241.48	241.48	239.23
12....	246.30	245.74	242.43	241.40	239.26
13....	246.75	245.13	242.13	241.51	237.93
14....	245.99	245.18	242.45	241.54	237.54
15....	245.63	244.70	241.61	241.66	236.95
16....	246.16	245.49	242.43	241.61	236.41
17....	246.16	245.49	242.43	241.61	236.41
18....	246.59	245.58	242.58	241.72	237.54
19....	246.40	245.58	242.58	241.72	237.54
20....	246.15	245.58	242.58	241.72	237.54
21....	245.54	242.91	241.59	241.59	237.54
22....	245.18	242.25	241.79	241.79	238.19
23....	246.72	245.72	243.48	243.48	238.54
24....	246.24	245.44	243.47		

## BUILDING PERMIT VALUES FOR 215 CITIES

November 1949 and 1948

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	November 1949	November 1948	October 1949	South Atlantic	November 1949	November 1948	October 1949
<b>New England</b>				<b>South Atlantic</b>			
Boston.....	\$1,366,191	\$4,000,428	\$1,846,519	Asheville.....	\$195,949	\$111,127	\$99,114
Bridgeport.....	771,932	441,569	457,525	Atlanta.....	2,109,949	2,416,201	3,431,799
Bristol.....	574,783	271,635	154,900	Augusta.....	355,975	165,505	238,634
Brockton.....	149,560	149,189	96,875	Baltimore.....	5,700,696	5,152,008	4,575,678
Cambridge.....	2,601,791	207,414	188,505	Charleston, S. C.....	148,882	202,516	212,514
Chelsea.....	54,940	928,250	55,713	Charlotte.....	1,919,900	1,647,740	3,016,167
Everett.....	71,131	106,500	51,000	Cooper.....	197,612	829,983	781,272
Fair Haven.....	110,450	21,465	80,261	Greenville.....	809,825	371,690	535,103
Fitchburg.....	63,553	143,241	122,310	Greenville.....	893,700	1,115,700	514,950
Greenwich.....	1,675,171	759,195	601,957	Jacksonville, Fla.....	2,965,340	1,701,698	2,031,153
Hartford.....	304,098	189,926	3,089,211	Lynchburg.....	259,217	88,961	989,503
Haverhill.....	219,395	37,425	49,090	Macon.....	118,455	302,777	225,150
Holyoke.....	91,530	234,725	100,800	Memphis.....	4,710,909	3,730,756	2,730,119
Leeds.....	72,450	59,337	54,000	Milwaukee.....	1,447,964	1,273,159	1,981,153
Lowell.....	109,200	165,540	77,245	Norfolk.....	1,405,820	537,445	755,330
Lynn.....	230,216	303,325	344,660	Richmond.....	1,377,152	1,117,384	1,388,767
Manchester.....	270,233	2,701,996	680,405	Knoxville.....	2,717,358	330,351	966,803
Medford.....	111,110	593,915	1,210,535	Seaville.....	364,185	293,250	293,130
New Bedford.....	126,265	219,875	167,406	Tempe.....	543,717	713,179	713,422
New Britain.....	171,931	151,025	153,120	Washington, D. C.....	4,371,409	9,261,200	9,261,454
New Haven.....	53,724	906,624	516,079	Winston-Salem.....	510,345	359,284	490,464
Newport.....	70,810	445,075	1,278,776	Total So. Atlantic.....	\$34,041,573	\$25,962,652	\$36,216,765
Norwalk.....	368,802	433,856	352,886	<b>East Central</b>			
Portland, Me.....	197,241	121,805	302,240	Akron.....	\$1,415,151	\$1,133,355	\$1,837,256
Providence.....	901,050	716,650	643,450	Altoona.....	149,521	130,688	190,775
Quincy, Mass.....	931,906	186,200	166,201	Bay City.....	702,190	129,010	186,915
Salisbury.....	224,855	201,400	294,925	Berea.....	2,097,000	1,905,000	7,900
Somerville.....	2,449	51,807	118,154	Bluffield.....	142,280	46,070	117,338
Springfield, Mass.....	601,972	341,200	569,521	Canton.....	603,219	457,940	616,570
Stamford.....	626,905	811,505	711,050	Chicago.....	13,442,200	11,687,400	12,952,000
Watertown.....	245,635	229,265	1,094,510	Cincinnati.....	4,620,790	2,192,000	3,141,200
West Hartford.....	1,514,668	1,264,543	792,672	Clerksburg.....	2,723,200	1,631,100	91,263
Worcester.....	40,707	358,866	537,180	Cleveland.....	2,379,585	4,342,200	1,223,450
Total New England.....	\$16,043,935	\$17,918,084	\$19,170,505	Colombus.....	1,215,250	834,465	1,214,250
<b>Middle Atlantic</b>				Detroit.....	14,720,647	6,712,690	20,190,216
Manhattan.....	\$12,070,500	\$7,753,450	\$928,900	East St. Louis.....	194,075	60,245	240,260
Bronx.....	1,297,598	2,292,180	1,546,280	Evanston.....	527,650	229,700	700,000
Brownsville.....	2,643,145	19,180,675	5,497,700	Evansville.....	299,600	165,913	689,564
Brooklyn.....	1,711,791	1,711,791	1,711,791	Fayette.....	551,350	431,674	1,845,810
Brooklyn.....	9,489,475	3,492,180	4,507,018	Fort Wayne.....	1,145,798	629,506	701,118
Brooklyn.....	2,480,140	996,340	1,019,720	Gary.....	751,320	778,520	660,688
Queens.....	13,754,892	8,460,438	12,018,244	Grand Rapids.....	1,130,385	853,935	1,369,050
Queens.....	716,604	507,873	1,009,975	Green Bay.....	177,000	196,600	622,340
Richmond.....	559,400	520,114	613,200	Hammond.....	614,044	302,585	852,585
Kidder.....	211,941	201,442	141,655	Hartford.....	280,540	273,533	389,565
Total N. E. Cities.....	\$17,418,647	\$19,415,358	\$54,703,002	Indianapolis.....	2,292,872	4,509,450	3,244,902
1st New York.....				Lansing.....	241,493	524,290	613,730
1st Alterations.....				Lima.....	60,325	170,615	408,010
Albany.....	\$591,168	\$1,007,052	\$548,198	Louisville.....	611,911	778,799	151,262
Allentown.....	399,125	510,950	585,000	Madison.....	655,603	483,640	2,007,891
Altoona.....	244,696	131,675	85,675	Milwaukee.....	4,527,777	2,791,000	4,751,000
Altoona, City.....	209,333	389,661	373,215	Newark, Del.....	315,600	231,650	155,275
Amherst.....	51,580	134,308	47,400	Ohio Park.....	198,285	180,400	142,185
Baltimore.....	39,135	1,152,641	48,800	Peoria.....	397,214	1,876,604	319,950
Brighton.....	252,172	150,733	171,541	Pontiac.....	307,182	114,372	782,026
Camden.....	954,559	1,180,415	4,338,262	Quincy, Ill.....	35,995	413,041	8,325
Camden.....	374,660	219,129	505,091	Racine.....	286,810	207,904	464,825
East Orange.....	111,448	111,448	111,448	Rockford.....	410,700	229,000	469,200
Elizabethtown.....	250,918	58,175	99,407	San Antonio.....	140,750	297,020	191,911
Elmira.....	101,395	67,185	171,920	South Bend.....	1,259,812	538,178	1,733,185
Erie.....	738,884	221,785	431,477	Springfield, Ills.....	273,580	502,235	333,934
Harrisburg.....	147,750	960,475	1,354,700	Springfield, Ohio.....	6,775	42,200	415,045
Jamesstown.....	48,465	365,025	1,105,510	Superior.....	233,887	41,067	810,857
Jersey City.....	204,850	494,193	942,750	Terre Haute.....	130,140	31,130	461,185
Lancaster.....	760,899	119,555	57,668	Tulsa.....	1,310,410	514,000	1,249,000
Newark, N. J.....	608,240	714,550	131,906	Waukesha.....	157,730	224,925	784,047
New Brunswick.....	82,805	56,600	81,330	Waukesha.....	215,500	181,470	370,500
New Rochelle.....	430,135	251,454	624,375	Youngstown.....	292,705	303,426	467,285
Newark Falls.....	905,931	399,011	612,958	Zanesville.....	18,527	36,175	119,900
Philadelphia.....	6,901,216	6,466,209	9,224,406	Total East Central.....	\$61,325,364	\$46,548,545	\$75,196,743
Pittsburgh.....	2,310,116	2,070,436	2,131,444	South Central			
Pittsburgh.....	65,097	47,400	67,641	Athens.....	\$592,005	\$266,785	\$522,744
Reading.....	113,976	111,712	297,515	Amarillo.....	1,093,211	512,571	1,399,906
Rochester.....	1,450,224	1,104,650	3,596,227	Austin.....	2,161,735	1,261,726	2,300,321
Schenectady.....	150,245	172,080	1,512,219	Beaumont.....	1,046,878	894,966	457,260
Scranton.....	73,180	636,263	217,961	Birmingham.....	2,797,470	2,041,675	7,921,298
Syracuse.....	500,870	285,845	3,252,107	Chattanooga.....	57,527	430,022	191,911
Troy.....	249,125	249,125	57,188	Dallas.....	6,424,466	6,047,095	4,666,698
Utica.....	109,150	241,000	196,800	El Paso.....	1,939,515	425,391	2,650,230
Waterbury.....	31,845	114,170	75,878	Fort Smith.....	229,324	424,035	196,193
White Plains.....	164,126	162,405	1,034,385	Fort Worth.....	2,956,049	2,704,058	1,929,186
Wilkes-Barre.....	116,767	117,730	103,324	Galveston.....	176,110	136,980	302,761
Williamsport.....	87,134	70,572	164,445	Houston.....	4,325,137	7,605,925	10,867,234
Wilmington.....	47,443	110,624	7,159,095	Jackson, Miss.....	1,191,959	2,425,000	2,425,000
Yonkers.....	1,074,050	712,751	81,078	Knoxville.....	2,131,680	449,039	449,039
York.....	1,251,500	212,100	123,027	Little Rock.....	667,653	794,629	862,342
Total Middle Atl.....	\$56,490,694	\$70,081,425	\$48,707,105	Memphis.....	3,627,371	1,164,230	4,137,951
				Mobile.....	723,965	294,250	623,410

Tr. revised. (Continued on following page.)

## BUILDING PERMIT VALUES FOR 215 CITIES—Continued

November 1949 and 1948

	November 1949	November 1948	October 1949		November 1949	November 1948	October 1949
<b>So. Cents (Cont.)</b>							
Montgomery.....	\$490,670	\$298,200	\$1,122,000	Monteagle.....	\$295,840	\$221,027	\$218,097
Muskogee.....	109,250	99,490	274,320	Bolivar.....	57,575	5,475	41,725
Nashville.....	2,914,359	908,900	1,454,996	Butte.....	570,595	364,750	554,515
New Orleans.....	3,637,489	2,417,757	5,067,632	Colorado Springs.....	5,518,271	10,040,100	3,700,512
Oklahoma City.....	1,381,913	982,703	1,176,253	Denver.....	5,518,271	10,040,100	3,700,512
Port Arthur.....	1,101,249	311,124	1,176,253	Great Falls.....	50,725	150,700	139,650
San Antonio.....	422,965	458,080	385,099	Ogden.....	68,475	150,700	139,650
San Francisco.....	4,904,989	2,654,100	3,739,634	Pueblo.....	60,408	941,885	785,410
Shreveport.....	989,716	633,920	1,598,740	Tucson.....	291,480	172,832	196,379
Tulsa.....	1,444,810	692,780	1,199,795	Salt Lake City.....	1,010,522	1,156,568	2,560,054
Waco.....	1,131,085	476,320	1,004,839	Tucson.....	1,849,620	619,627	413,247
Wichita Falls.....	301,130	220,005	296,731	Total Mountain.....	\$11,142,104	\$14,430,964	\$8,730,864
Total So. Central...	\$51,829,932	\$16,698,603	\$60,834,591	Pacific			
West Central				Bakersfield.....	\$914,260	\$411,160	\$582,015
Cedar Rapids.....	\$363,518	\$661,710	\$618,820	Berkeley.....	376,749	2,157,484	1,755,161
Davenport.....	470,007	284,280	666,088	Beverly Hills.....	384,474	463,650	29,089
Des Moines.....	1,174,174	510,170	1,174,174	Fresno.....	914,684	867,125	1,200,250
Duluth.....	319,757	169,095	247,444	Glendale.....	666,077	1,047,104	620,508
Duluth.....	1,104,100	298,711	147,000	Long Beach.....	2,831,890	3,096,080	2,716,915
Fargo.....	220,700	141,800	509,880	Los Angeles.....	23,844,725	25,240,015	23,279,963
Kansas City, Kas.....	221,280	187,633	543,572	Oakland.....	4,134,115	2,520,815	2,042,396
Kansas City, Mo.....	1,758,175	3,070,770	1,207,770	Pasadena.....	2,446,602	932,457	1,229,423
Lincoln.....	1,175,193	221,414	1,075,075	Portland, Ore.....	2,632,800	2,388,555	2,916,700
Minneapolis.....	4,044,446	2,479,573	3,034,357	Sacramento.....	1,138,100	747,170	1,481,013
Omaha.....	655,474	808,996	2,078,146	San Jose.....	2,542,569	2,505,505	3,500,702
St. Joseph.....	107,013	66,750	75,381	San Francisco.....	1,044,488	1,263,882	6,010,484
St. Louis.....	2,252,548	1,381,359	3,363,795	St. Louis.....	1,025,501	917,523	2,025,481
St. Paul.....	2,286,306	2,436,020	2,497,297	Seattle.....	2,827,925	2,598,720	4,954,930
Sioux City.....	350,482	1,076,550	232,600	Spokane.....	2,354,164	2,067,777	2,243,863
Sioux Falls.....	492,923	238,711	1,598,740	Stockton.....	494,752	1,121,322	300,972
Topeka.....	304,470	151,500	1,241,360	Tacoma.....	1,500,750	833,830	1,533,771
Wichita.....	1,924,220	2,015,249	2,020,994	Total Pacific.....	\$54,108,935	\$53,093,270	\$58,789,593
Total West Central..	\$19,714,248	\$16,039,423	\$22,228,696	Total 215 Cities....	\$309,757,155	\$282,974,572	\$379,954,952

### Building Permit Values for 215 Cities—Monthly—1947 to Date

	Total United States ~ 215 Cities	1949	1948	1947	New York City	1949	1948	1947	Outside New York City ~ 214 Cities	1949	1948	1947
January.....	\$222,489,796	\$286,513,248	\$156,531,157	\$64,741,267	\$44,144,030	\$23,229,240	\$157,746,529	\$42,169,218	\$134,301,917			
February.....	221,952,193	279,421,200	156,531,157	\$64,741,267	\$44,144,030	\$23,229,240	\$157,746,529	\$42,169,218	\$134,301,917			
March.....	325,790,104	338,610,780	231,063,263	36,989,193	37,495,177	29,424,217	37,495,177	29,424,217	287,701,000	297,554,407	173,340,136	
April.....	247,997,556	364,428,311	225,172,582	38,573,201	42,559,026	26,659,071	309,244,735	329,668,085	291,682,405	305,096,193	196,365,229	
May.....	330,581,073	353,039,658	215,336,472	38,999,568	47,243,465	18,971,173	291,682,405	305,096,193	297,030,783	297,030,783		
June.....	394,056,002	361,861,119	280,576,590	46,389,019	44,196,207	53,147,605	347,666,963	337,666,912	297,030,783			
July.....	315,236,164	346,428,099	282,246,070	26,941,739	36,480,023	28,246,359	288,294,425	309,844,076	255,293,772			
August.....	347,409,808	375,132,731	287,821,711	41,341,128	49,744,860	31,507,174	306,068,680	325,547,971	256,110,107			
September.....	302,982,723	329,444,444	280,887,157	42,070,203	42,070,203	33,471,077	38,505,747	288,971,524	274,209,029	268,566,672		
October.....	379,157,555	284,197,572	289,822,815	37,416,047	49,411,458	34,385,467	279,158,508	231,559,114	255,349,348			
November.....	275,530,434	307,945,958	.....	.....	46,214,077	60,794,588	.....	.....	292,316,357	247,151,070		
December.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Total.....	.....	\$1,207,726,840	\$3,086,062,666	.....	.....	.....	.....	.....	\$3,366,304,052	\$2,654,592,728		

### Building Permit Values for 120 Cities—1936 to Date

	Index is 3-months moving average, based on average of 1920-1930 = 100. Adjusted for seasonal variation. (Value figures in thousands of dollars.)													
	1949	1948	1947	1946	1945	1944	1943	1942	1941	1940	1939	1938	1937	1936
January.....	188,330	125,3	233,321,140,6	188,559	81,4	165,814	101,7	37,080	28,3	27,011	20,3	24,252	16,2	
February.....	194,903	117,5	190,904	127,7	139,718	84,7	152,117	116,1	65,255	29,6	34,602	22,6	26,908	13,4
March.....	255,522	113,0	263,604	133,4	195,7	92,7	335,175	105,2	55,876	28,1	67,046	21,3	26,854	13,2
April.....	289,333	115,4	271,112,112	116,46	77,1	187,255	98,0	50,929	39,9	38,1,1	19,4	39,017	14,5	
May.....	255,321	116,4	275,261,117,2	164,829	76,9	187,755	90,6	51,874	24,7	31,813	11,7	41,296	15,2	
June.....	317,107	117,0	296,205,125,2	222,834	88,3	161,534	76,3	68,889	29,2	47,947	21,9	34,944	16,0	
July.....	240,714	124,1	274,942	129,5	222,942	100,3	179,516	76,0	71,845	34,5	61,960	33,7	37,168	16,6
August.....	271,760	133,2	295,797	136,5	266,908	111,2	167,979	78,1	90,156	42,0	111,041	37,8	41,221	16,6
September.....	311,411	147,3	284,218	118,9	245,263	119,9	145,839	73,1	100,080	52,0	63,074	41,9	37,318	19,6
October.....	302,573	150,8	246,122	122,4	260,038	108,6	137,275	72,0	126,912	63,1	96,185	43,3	41,658	21,0
November.....	245,112	111,1	249,450	128,5	227,203	135,7	114,200	71,3	134,096	78,1	87,562	39,1	40,852	21,7
December.....	.....	117,6	266,826	126,7	235,267	143,4	123,250	76,6	165,318	93,5	33,673	31,2	30,393	20,8
Total.....	.....	3,111,251	.....	2,469,870	.....	2,088,918	.....	1,028,028	.....	708,505	.....	418,961	.....	
	1942	1941	1940	1939	1938	1937	1936	Value	Index	Value	Index	Value	Index	Value
January.....	52,376	40,7	89,163	54,1	79,062	43,6	75,234	45,8	137,651	60,2	57,477	42,2	40,036	29,2
February.....	62,697	37,7	78,800	52,8	76,338	44,5	62,740	45,0	43,210	49,0	71,402	42,2	41,083	27,9
March.....	81,622	38,1	115,786	48,2	91,429	41,4	97,660	38,3	63,151	26,6	102,888	42,2	61,386	26,5
April.....	91,747	32,1	115,076	48,2	97,743	39,4	77,915	36,1	67,540	26,1	99,759	37,8	66,917	26,7
May.....	62,320	27,4	119,214	46,6	101,382	39,6	90,900	36,6	62,299	27,6	79,441	34,0	67,076	31,2
June.....	49,221	26,4	106,303	51,4	92,241	41,7	100,597	39,3	73,272	37,9	75,058	33,1	95,662	34,8
July.....	49,221	20,4	103,406	44,6	114,164	47,7	102,459	42,2	123,100	34,4	75,097	32,7	76,771	35,5
August.....	42,528	21,9	95,166	50,8	91,442	45,2	100,616	40,8	120,314	34,2	76,005	41,6	76,005	34,9
September.....	49,277	20,8	96,214	47,5	95,652	48,9	85,592	46,7	85,412	41,8	74,197	35,0	55,352	34,6
October.....	35,472	19,7	99,169	47,3	111,870	50,9	101,120	47,5	78,714	41,7	74,114	35,2	74,114	36,7
November.....	28,322	17,8	76,245	45,4	85,135	52,6	85,426	44,7	74,570	41,4	57,740	44,2	62,535	37,4
December.....	31,041	17,2	76,256	40,4	97,342	53,6	90,637	43,6	71,824	45,2	108,479	62,0	67,700	37,5
Total.....	643,620	.....	1,196,043	.....	1,104,880	.....	905,836	.....	940,260	.....	804,330	.....		

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

1949

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	4th Quar.
Alabama.....	63	57	54	174	74	71	51	196	59	63	163	65	
Arizona.....	49	42	47	138	50	55	45	150	46	44	127	38	
Arkansas.....	71	34	41	146	44	37	25	106	34	34	37	31	
California.....	530	484	532	1,946	519	549	488	1,956	476	529	544	1,549	531
Colorado.....	70	58	64	192	53	53	44	202	44	63	161	47	
Connecticut.....	119	117	99	335	98	121	107	326	87	110	112	309	119
Delaware.....	123	134	199	506	212	160	192	564	160	104	213	537	189
Florida.....	259	233	771	263	243	256	256	259	316	831	268		
Georgia.....	111	80	111	302	89	96	83	268	84	76	240	87	
Idaho.....	32	15	15	62	17	18	9	44	33	24	23	53	
Illinois.....	392	352	396	1,40	421	372	388	1,81	322	175	375	358	1,355
Indiana.....	118	92	159	110	103	136	149	95	130	106	106	104	372
Iowa.....	51	44	41	136	49	49	42	142	50	50	50	42	144
Kansas.....	40	41	53	134	61	54	44	159	30	32	42	104	28
Kentucky.....	51	60	64	175	55	52	65	172	50	62	61	173	43
Louisiana.....	72	77	86	235	79	82	63	224	64	70	72	83	
Maine.....	39	18	23	80	26	42	46	114	30	30	87	94	
Maryland.....	125	85	103	313	116	162	157	108	105	119	330	1,055	
Massachusetts.....	238	220	244	704	230	245	245	730	205	231	219	555	2,318
Michigan.....	247	193	207	647	166	207	207	866	187	134	192	513	1,911
Minnesota.....	89	83	110	282	99	109	86	294	85	106	101	292	913
Mississippi.....	43	33	30	106	52	36	39	127	27	63	40	130	213
Missouri.....	161	124	149	434	126	153	153	431	159	66	139	464	1,133
Montana.....	30	15	20	70	26	34	26	153	26	27	27	24	624
Nebraska.....	37	30	29	96	40	25	29	106	25	32	89	29	
Nebraska.....	38	28	35	101	39	45	46	170	44	36	33	13	32
New Hampshire.....	523	359	491	1,343	389	460	460	1,210	460	22	19	55	1,150
New Jersey.....	119	14	12	545	20	19	19	1,210	460	443	402	1,311	4,300
New Mexico.....	2,1	1,642	1,897	5,656	1,700	1,846	1,749	5,295	1,846	1,83	1,846	1,225	
North Carolina.....	134	102	128	364	107	117	123	337	93	104	101	101	1,736
North Dakota.....	18	8	20	46	12	17	13	93	11	11	31	15	
Ohio.....	467	377	478	1,322	415	404	446	1,265	331	390	368	1,789	1,811
Oklahoma.....	62	48	58	205	72	46	190	61	53	84	198	78	
Oregon.....	28	187	220	644	262	261	226	749	188	282	205	675	2,227
Pennsylvania.....	73	46	76	195	55	48	160	40	42	46	46	165	411
Rhode Island.....	70	48	53	171	50	51	140	250	67	50	50	47	100
South Carolina.....	13	7	15	35	23	13	17	53	13	18	11	42	44
Tennessee.....	79	80	97	255	68	82	73	223	61	86	88	235	65
Texas.....	284	224	311	819	308	302	281	891	300	322	258	880	279
Utah.....	16	21	64	21	23	36	26	26	28	23	77	77	
Vermont.....	14	11	21	46	26	15	18	59	11	15	43	12	
Virginia.....	84	104	115	303	100	99	121	320	95	85	269	833	
Washington.....	108	89	123	320	116	108	59	283	139	101	103	143	863
West Virginia.....	124	65	241	63	59	35	157	65	54	54	55	174	
Wisconsin.....	112	95	120	332	112	109	162	393	83	121	113	317	105
Wyoming.....	10	13	21	44	24	24	21	79	17	29	14	50	16
Total 48 States.....	7,906	6,362	7,637	21,905	7,273	7,445	7,260	21,978	6,424	6,328	6,867	20,119	6,877

**Failures by Industrial Groups—Monthly—1947 to Date**

	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
<b>1947</b>											
January.....	202	67	33.2	* 27	13.4	76	37.6	15	7.4	17	8.4
February.....	238	92	38.7	34	14.3	70	29.4	20	8.4	22	9.2
March.....	254	108	42.5	24	9.5	88	34.6	13	5.1	21	8.3
April.....	277	117	45.2	37	13.4	84	30.3	16	5.8	23	8.3
May.....	378	155	41.0	51	13.5	119	31.5	20	5.3	33	8.7
June.....	283	95	32.6	36	12.7	108	38.2	23	8.1	21	7.4
July.....	297	107	36.0	40	13.5	105	35.4	17	5.7	28	9.4
August.....	287	99	34.5	44	15.3	102	35.6	19	6.6	23	8.0
September.....	292	101	34.6	40	13.7	103	35.3	20	6.1	28	9.5
October.....	336	98	29.2	55	16.4	129	38.4	25	7.4	29	9.6
November.....	313	124	39.0	26	8.3	115	36.7	25	8.0	23	7.4
December.....	317	112	35.1	33	10.4	123	38.8	26	8.2	23	7.3
Total Year.....	3,474	1,275	36.7	447	12.9	1,222	35.1	239	8.9	291	8.4
<b>1948</b>											
January.....	356	108	30.3	43	12.1	153	43.0	23	6.5	29	8.1
February.....	417	151	36.2	35	8.4	165	39.6	22	5.3	44	10.5
March.....	477	136	28.5	57	11.9	194	40.7	43	9.0	47	9.9
April.....	404	99	24.5	50	12.4	175	43.3	30	7.4	50	12.4
May.....	426	135	31.7	72	16.9	158	37.1	31	7.3	30	7.0
June.....	463	130	28.1	54	11.6	194	41.9	36	7.8	49	10.0
July.....	420	109	26.3	62	14.8	166	37.5	36	6.6	37	8.8
August.....	439	109	24.8	61	13.9	194	44.2	40	9.1	35	8.0
September.....	398	98	24.6	52	13.1	173	43.5	37	9.3	29	9.5
October.....	459	112	24.4	69	15.0	188	41.0	40	8.7	50	10.9
November.....	460	129	28.1	55	12.0	208	45.2	37	8.0	31	6.7
December.....	531	155	29.2	59	11.1	217	40.9	44	12.0	36	6.8
Total Year.....	5,250	1,481	28.2	669	12.7	2,185	41.6	439	8.4	476	9.1
<b>1949</b>											
January.....	566	129	22.8	76	13.4	267	47.2	53	9.4	41	7.2
February.....	685	170	24.8	90	12.2	318	40.4	53	9.2	44	6.4
March.....	547	125	25.4	102	12.0	326	42.7	57	9.1	57	10.3
April.....	877	229	24.2	98	11.2	406	46.2	68	7.7	76	9.7
May.....	775	209	26.1	101	13.0	351	45.3	63	8.1	58	7.5
June.....	828	215	26.0	92	11.1	372	44.9	74	8.9	75	9.1
July.....	719	188	26.2	77	10.7	344	47.8	61	8.5	49	6.8
August.....	810	221	27.3	96	11.9	385	47.5	55	6.8	53	6.5
September.....	732	183	25.0	82	11.2	329	44.9	71	9.7	67	9.2
October.....	802	181	22.6	109	11.6	364	45.4	60	11.2	58	7.2
November.....	815	197	23.6	97	11.6	393	47.3	83	9.0	63	7.6
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	5,250	1,481	28.2	669	12.7	2,185	41.6	439	8.4	476	9.1

(1) Revised. See note on bottom of Page 2.

**Failures by Size of Liabilities—Monthly—1947 to Date**

	Total Number	Under \$1,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
<b>1947</b>											
January.....	202	38	18.8	95	47.0	36	17.6	29	14.4	4	2.0
February.....	238	35	14.7	108	45.4	65	27.1	30	12.6	**	**
March.....	254	40	15.7	115	45.3	68	26.8	30	11.8	1	0.4
April.....	277	55	19.8	119	43.0	71	25.6	29	10.5	3	1.1
May.....	378	57	15.1	180	47.6	101	26.7	39	10.3	1	0.3
June.....	283	57	20.2	133	47.0	72	25.4	19	6.7	9	0.7
July.....	277	59	19.4	118	42.9	71	23.7	27	12.4	2	1.3
August.....	287	50	17.4	143	49.8	69	24.0	24	8.4	1	0.4
September.....	292	57	19.5	148	50.7	67	22.9	20	6.9	**	**
October.....	336	51	15.2	170	50.6	73	21.7	39	11.6	3	0.9
November.....	313	65	20.8	143	45.7	73	23.3	30	9.6	2	0.6
December.....	317	46	14.5	169	53.3	76	24.0	24	7.6	2	0.6
Total Year.....	3,474	600	17.2	1,661	47.8	842	24.2	350	10.1	21	0.7
<b>1948</b>											
January.....	356	57	16.0	185	52.0	84	23.6	29	8.1	1	0.3
February.....	417	61	14.6	215	51.6	100	24.0	37	8.9	4	0.9
March.....	477	80	16.8	245	51.4	116	24.3	34	7.1	2	0.4
April.....	424	59	14.5	224	55.4	92	22.8	29	7.2	**	**
May.....	425	71	16.7	216	54.0	92	21.6	27	6.3	**	**
June.....	463	90	19.5	246	53.1	107	23.1	20	4.3	**	**
July.....	420	64	15.2	219	52.2	110	26.2	27	6.4	**	**
August.....	439	75	17.1	256	58.3	84	19.1	22	5.0	2	0.5
September.....	398	68	17.1	202	50.7	99	24.9	25	6.3	4	1.0
October.....	459	78	16.9	240	52.1	101	21.9	35	7.8	5	1.3
November.....	460	70	15.2	246	53.5	105	22.8	36	7.8	3	0.7
December.....	531	73	13.7	285	53.7	118	22.2	33	10.0	8	0.4
Total Year.....	5,250	846	16.1	2,799	53.3	1,208	23.0	374	7.1	23	0.5
<b>1949</b>											
January.....	566	85	15.0	323	57.1	126	22.9	31	5.5	1	0.2
February.....	685	108	15.8	337	50.1	175	21.5	43	6.3	2	0.3
March.....	847	142	16.8	422	49.8	217	25.6	62	7.3	4	0.5
April.....	877	187	21.3	451	51.5	192	21.9	45	5.1	2	0.2
May.....	775	157	20.3	374	48.3	201	25.9	42	5.4	1	0.1
June.....	828	158	19.1	415	50.1	203	24.5	52	6.3	**	**
July.....	719	163	22.7	351	48.8	167	23.2	37	5.2	1	0.1
August.....	810	162	20.4	404	49.9	169	21.0	56	6.1	2	0.2
September.....	732	153	24.6	366	50.0	149	20.2	37	5.1	1	0.1
October.....	802	178	22.8	392	48.9	188	23.4	42	5.2	2	0.3
November.....	835	203	24.3	427	51.1	165	19.8	38	4.6	2	0.2
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	**	**	**	**	**	**	**	**	**	**	**

(1) Revised. See note on bottom of Page 2.

Failures by Divisions of Industry—November 1949

Mining & Manufacturing	Number		Current Liabilities (Thousands of dollars)				
	Jan.- 1949	Jan.- 1948	Jan.- 1949	Jan.- 1948	Jan.- 1949	Jan.- 1948	
Mining—Coal,Oil,Misc....	5	69	17	929	8,209	1,921	
Food & Kindred Products...	30	267	162	1,217	20,428	13,218	
Textile Mill Prods & Apparel...	32	312	148	529	15,234	5,953	
Lumber and Products....	32	156	240	1,402	18,328	8,887	
Paper, Printing & Pub....	16	98	52	482	5,542	2,920	
Chemicals & Allied Prods...	11	75	47	229	1,515	1,155	
Leather & Products....	8	87	60	402	4,287	2,155	
Stone, Clay & Glass Prods...	5	46	42	261	4,605	2,572	
Iron, Steel & Products...	10	137	73	874	10,220	6,649	
Machinery.....	15	249	205	607	23,699	34,891	
Transportation Equipment...	7	77	41	252	6,094	8,192	
Miscellaneous.....	26	355	238	1,176	16,532	15,639	
<b>Total Mining &amp; Mfg.....</b>	<b>197</b>	<b>2,130</b>	<b>1,326</b>	<b>8,419</b>	<b>135,800</b>	<b>108,312</b>	

Wholesale Trade:

Food & Farm Products.....	25	288	163	427	11,650	9,174
Apparel.....	3	52	20	14	2,321	619
Drugs.....	2	25	16	45	1,630	400
Lumber,Bldg,Mills,Household.....	11	111	52	446	5,493	1,916
Chemicals & Drugs.....	5	46	33	167	1,542	623
Motor Vehicles & Auto Equip.....	6	63	33	652	2,554	1,176
Miscellaneous.....	41	433	293	937	15,953	9,914
<b>Total Wholesale Trade.....</b>	<b>97</b>	<b>1,020</b>	<b>610</b>	<b>2,808</b>	<b>40,142</b>	<b>23,882</b>

Retail Trade:

Food & Liquor.....	79	845	494	1,005	10,575	6,072
General Merchandise.....	17	157	78	149	2,031	1,232
Apparel & Accessories.....	44	249	283	565	3,288	4,831
Furniture,Household Furnishings.....	43	429	193	809	8,256	5,134
Leather,Bldg,Mills,Household.....	25	254	142	380	2,434	
Automotive Groups.....	57	409	178	1,282	7,991	5,592
Eating & Drinking Places.....	74	715	374	942	13,879	8,317
Drug Stores.....	17	108	42	209	1,213	773
Miscellaneous.....	39	418	184	591	6,226	3,778
<b>Total Retail Trade.....</b>	<b>395</b>	<b>3,897</b>	<b>1,968</b>	<b>5,929</b>	<b>64,989</b>	<b>35,572</b>

Constructions:

Gen'l Bldg. Contractors...	28	298	144	2,137	15,434	7,867
Building Sub-Contractors.....	46	423	207	1,002	7,476	3,907
Other Contractors.....	9	37	24	221	2,321	1,432
<b>Total Construction.....</b>	<b>83</b>	<b>758</b>	<b>375</b>	<b>4,362</b>	<b>25,431</b>	<b>13,213</b>

Commercial Services:

Pass. & Freight Trans....	24	214r	164r	648	9,690	14,268r
Misc. Public Services.....	3	18	—	—	1,871	1,644
Hotels.....	5	29	22	26	1,398	2,045
Cleaning,Dying,Repairing.....	18	105	43	189	1,800	924
Laundries.....	3	42	24	25	276	388
Undertakers.....	—	8	4	—	149	53
Other Personal Services.....	2	49	38	26	606	363
Business & Repair Services.....	11	205	138	106	3,075	3,255
<b>Total Commercial Service.</b>	<b>63</b>	<b>671r</b>	<b>440r</b>	<b>1,281</b>	<b>22,405r</b>	<b>21,910r</b>

**Total United States.....** 835,8,470r 4,710r 22,799 286,858r 200,889r

(\*) Subtract this item to obtain true Manufacturing Total.

(\*\*) Revised. See note on bottom of Page 2.

Failures in Large Cities—November 1949

City (1940 Population Ranking)	Number		Current Liabilities (Thousands of dollars)				
	Jan.- 1949	Jan.- 1948	Jan.- 1949	Jan.- 1948	Jan.- 1949	Jan.- 1948	
New York City.....	117	1,061r	479r	3,334	50,913r	28,688r	
Chicago.....	28	342	193	684	14,705	14,867	
Pittsburgh.....	12	212	131	1,177	4,256	4,260	
Detroit.....	11	134	58	417	4,558	1,444	
Los Angeles.....	43	654	339	1,043	12,499r	12,700r	
Cleveland.....	11	108	57	178	5,591	1,177	
Baltimore.....	14	115	26	87	2,269	1,085	
St. Louis.....	1	63	36	10	9,772	2,674	
Boston.....	13	174	114	227	4,117	3,913	
Philadelphia.....	7	50	26	1,288	2,746	1,266	
Washington, D. C.....	6	29	15	1,546	407	407	
San Francisco.....	7	101	67	51	4,017	2,015	
Milwaukee.....	10	82	73	204	2,013	775	
Buffalo.....	4	55	40	95	3,402	4,897	
New Orleans.....	3	55	29	109	976	573	
Minneapolis.....	3	37	31	111	985	1,070	
Chicago, Ill., Other.....	2	33	22	54	1,200	1,132	
Newark, N. J.....	2	67	41	52	1,923	1,131	
Kansas City, Mo.....	2	30	16	46	1,537	1,471	
Indianapolis.....	—	9	4	—	1,181	570	
Houston.....	7	33	13	70	905	552	
Seattle.....	1	46	21	52	1,780	713	
Rochester.....	7	31	25	69	2,058	2,074	
Louisville.....	1	17	11	448	1,447	400	
Denver.....	—	10	33r	16	425	437r	
<b>Total 25 Cities.....</b>	<b>316</b>	<b>3,276r</b>	<b>1,730r</b>	<b>9,012</b>	<b>126,747r</b>	<b>94,831r</b>	
<b>Balance of Country.....</b>	<b>499</b>	<b>5,109r</b>	<b>2,789</b>	<b>1,178</b>	<b>161,911r</b>	<b>108,058r</b>	
<b>Total United States.....</b>	<b>815,6,470r</b>	<b>4,710r</b>	<b>22,799</b>	<b>286,858r</b>	<b>200,889r</b>		

(\*\*) Revised. See note on bottom of Page 2.

United States Failures by States—November 1949

Number	Current Liabilities (Thousands of dollars)					
	Jan.- 1949	Jan.- 1948	Jan.- 1949	Jan.- 1948	Jan.- 1949	
New England	4	43	36	37	752	608
Maine.....	2	24	25	174	938	722
Vermont.....	—	17	11	11	345	479
Massachusetts.....	44	542	406	750	13,631	10,690
Connecticut.....	19	164	87	397	6,907	5,145
Rhode Island.....	6	105	49	31	1,723	627
Total New England.....	76	895	614	1,400	24,296	18,471
Middle Atlantic						
New York.....	174	1,397r	695r	3,901	66,049r	40,247r
New Jersey.....	38	245	201	1,215	15,729	12,578
Pennsylvania.....	39	500r	312	2,488	16,554	14,722
Total Middle Atlantic.....	251	2,242r	1,208r	7,694	98,372r	67,577r

East North Central						
Ohio.....	51	436	172	918	13,833	7,688
Indiana.....	7	79	29	233	8,805	5,990
Illinois.....	44	513	277	911	22,882	21,706
Michigan.....	26	313	138	800	11,028	4,839
Wisconsin.....	22	247	77	324	5,891	2,344
Total East No. Central.....	150	1,608	693	3,187	52,840	39,176
West North Central						
Minnesota.....	5	75	44	144	2,821	1,401
Iowa.....	6	54	20	139	1,436	614
Missouri.....	10	189	85	207	5,554	5,461
North Dakota.....	—	3	2	—	109	28
South Dakota.....	—	4	2	—	38	18
Nebraska.....	4	38	12	99	1,228	776
Kansas.....	—	10	21	—	480	544
Total West No. Central.....	25	373	186	582	11,666	8,344
South Atlantic						
Maryland.....	18	153	41	123	3,182	1,576
Delaware.....	—	7	6	—	135	17
District of Columbia.....	—	39	15	304	1,516	407
Virginia.....	7	88	46	41	1,711	864
West Virginia.....	8	81	32	233	2,315	641
North Carolina.....	7	66	57	172	2,520	1,386
South Carolina.....	1	14	15	7	337	322
Georgia.....	16	112	64	278	3,428	1,599
Florida.....	17	125	95	1,024	7,187	3,609
Total South Atlantic.....	80	757	371	2,222	22,562	10,620
East South Central						
Kentucky.....	5	64	27	460	1,758	688
Tennessee.....	5	67	19	215	2,970	1,404
Alabama.....	10	69	36	211	1,297	1,318
Mississippi.....	7	46	32	130	1,445	826
Total East So. Central.....	27	276	136	1,018	7,470	4,256
West South Central						
Arkansas.....	1	28	17	6	861	599
Oklahoma.....	3	54	21	111	1,699	1,000
Louisiana.....	7	100	63	184	1,751	1,788
Texas.....	16	194	75	309	6,402	3,890
Total West So. Central.....	27	376	176	610	10,713	7,277
Mountains						
Montana.....	1	8	—	4	198	—
Idaho.....	4	9	9	695	704	233
Wyoming.....	1	5	5	42	231	45
Colorado.....	3	34	49r	102	908	843r
New Mexico.....	—	12	20	—	286	486
Arizona.....	11	55	29	33	2,134	2,128
Utah.....	2	23	20	33	506	570
Nevada.....	2	12	5	37	221	1,692
Total Mountain.....	25	148	143r	1,307	5,579	5,695r
Pacific						
Washington.....	15	111	66	487	3,178	1,607
Oregon.....	24	216	86	246	6,183	3,445
California.....	135	1,454r	1,030	4,086	45,697r	36,601
Total Pacific.....	174	1,801r	1,192	4,779	55,060	41,453

**Failures by Industrial Groups and Size of Liabilities—November 1949**

	November 1949				January to November 1949				January to November 1948			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
<b>Mining &amp; Manufacturing....</b>	197	100.0	8,419	8,419	2,130	100.0	135,800	140,040	1,326	100.0	108,312	112,310
Under \$5,000.....	29	14.7	70	70	242	11.3	679	679	97	7.3	296	296
\$5,000 to \$25,000.....	97	49.2	1,206	1,206	911	42.8	11,700	11,700	594	44.8	7,952	7,952
\$25,000 to \$100,000.....	53	26.9	2,391	2,391	687	32.2	33,493	33,493	414	32.7	21,062	21,062
\$100,000 to \$1,000,000.....	18	9.2	4,752	4,752	278	13.1	69,529	71,769	184	13.9	43,603	44,597
\$1,000,000 and Over.....	..	..	..	..	12	0.6	20,399	20,399	17	1.3	35,399	38,403
<b>Wholesale Trade.....</b>	27	100.0	2,808	3,428	1,020	100.0	40,143	42,234	610	100.0	23,882	23,882
Under \$5,000.....	23	23.7	64	64	127	12.5	353	353	57	9.3	179	179
\$5,000 to \$25,000.....	43	44.3	583	583	462	45.3	5,982	5,982	318	52.1	4,213	4,213
\$25,000 to \$100,000.....	26	26.8	1,138	1,138	345	30.8	16,778	16,778	189	31.0	8,808	8,808
\$100,000 to \$1,000,000.....	4	4.1	447	447	85	8.3	16,454	17,925	45	7.4	9,547	9,547
\$1,000,000 and Over.....	1	1.1	576	576	1	0.1	576	1,196	1	0.2	1,135	1,135
<b>Retail Trade.....</b>	395	100.0	5,929	5,929	3,897	100.0	64,989	65,051	1,968	100.0	35,572	35,855
Under \$5,000.....	119	30.1	327	327	1,039	26.7	2,993	2,993	465	23.6	1,444	1,444
\$5,000 to \$25,000.....	212	53.7	2,370	2,370	2,209	56.7	25,488	25,488	1,190	60.4	13,863	13,863
\$25,000 to \$100,000.....	58	14.7	2,545	2,545	588	15.1	25,548	25,548	279	14.2	11,978	11,978
\$100,000 to \$1,000,000.....	6	1.5	687	687	61	1.5	11,060	11,122	33	1.7	5,900	6,163
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	1	0.1	2,387	2,387
<b>Construction.....</b>	83	100.0	4,362	4,362	758	100.0	25,451	25,485	375	100.0	13,213	13,213
Under \$5,000.....	19	22.9	52	52	160	21.1	432	432	67	17.9	191	191
\$5,000 to \$25,000.....	30	43.4	134	134	311	46.9	4,131	4,131	185	49.1	2,384	2,384
\$25,000 to \$100,000.....	20	24.1	1,075	1,075	188	24.8	5,566	5,566	64	25.0	4,465	4,465
\$100,000 to \$1,000,000.....	7	8.4	1,101	1,101	26	4.8	7,689	7,743	28	7.5	5,492	5,492
\$1,000,000 and Over.....	1	1.2	1,750	1,750	3	0.4	4,193	4,193	1	0.2	1,800	1,800
<b>Commercial Service.....</b>	63	100.0	1,281	1,281	671	100.0	22,495	22,633	440	100.0	21,910	22,337
Under \$5,000.....	13	20.6	31	31	155	21.1	406	406	87	19.8	252	252
\$5,000 to \$25,000.....	39	61.9	405	405	329	49.0	3,934	3,934	227	51.6	5,740	5,740
\$25,000 to \$100,000.....	8	12.7	285	285	160	21.9	7,528	7,528	94	21.4	3,489	4,489
\$100,000 to \$1,000,000.....	3	4.8	480	480	557	3.7	4,310	4,428	31	7.0	6,559	6,988
\$1,000,000 and Over.....	..	..	..	..	26	0.3	6,317	6,317	1	0.2	7,870	7,870
<b>Total United States.....</b>	635	100.0	22,799	23,496	8,476	100.0	288,858	295,423	4,719	100.0	202,889	207,597
Under \$5,000.....	203	24.3	544	544	1,723	20.3	4,763	4,763	773	16.4	2,762	2,762
\$5,000 to \$25,000.....	427	51.1	5,028	5,028	4,282	50.5	51,055	51,055	2,514	51.3	31,152	31,152
\$25,000 to \$100,000.....	165	19.8	7,434	7,434	1,968	23.2	91,913	91,913	1,090	23.1	50,833	50,833
\$100,000 to \$1,000,000.....	38	4.6	7,467	7,467	485	5.7	10,042	11,497	321	6.8	70,751	72,455
\$1,000,000 and Over.....	2	0.2	2,326	2,326	18	0.3	31,455	32,105	21	0.4	47,791	50,795

(a) Revised. See note on bottom of Page 2.

**Failures by Federal Reserve Districts by Divisions of Industry—November 1949**

Districts	Liabilities in thousands of dollars											
	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
Districts	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....	10	289	4	72	46	701	5	105	11	143	76	1,400
New York.....	74	2,424	31	875	82	930	13	712	7	99	207	5,042
Philadelphia.....	8	1,095	9	72	13	188	3	19	1	20	27	1,394
Cleveland.....	14	1,162	5	190	38	615	11	184	4	51	72	2,202
Richmond.....	6	252	8	138	22	280	2	10	6	185	44	865
Atlanta.....	14	889	7	138	28	696	7	254	4	90	60	2,067
Omaha.....	19	651	11	254	53	827	10	553	4	97	27	2,171
St. Louis.....	4	464	5	81	11	77	1	40	1	10	22	592
Minneapolis.....	21	..	..	..	3	39	..	..	1	86	6	146
Kansas City.....	2	55	..	..	8	131	2	58	2	85	14	429
Dallas.....	5	83	9	24	9	186	2	93	2	252	20	638
San Francisco.....	39	914	22	964	82	1,107	27	2,334	20	231	190	3,610
<b>Total United States.....</b>	197	8,419	97	2,808	395	5,929	83	4,362	63	1,281	835	22,799

**Dun's Failure Index**

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index												Adjusted Index																
	1949	1948	1947	1946	1945	1944	1943	1949	1948	1947	1946	1945	1944	1943	1949	1948	1947	1946	1945	1944	1943	1949	1948	1947					
January.....	25.7	16.2	4.7	5.1	7.7	27.3	23.8	15.3	9.3	4.3	4.6	6.8	24.2	January.....	25.7	16.2	4.7	5.1	7.7	23.8	23.0	15.3	9.3	4.3	4.6	6.8			
February.....	15.2	23.0	13.6	6.1	4.8	8.0	26.4	29.8	19.5	11.8	5.3	4.1	4.1	15.2	February.....	15.2	23.0	13.6	6.1	4.8	8.0	29.8	19.5	11.8	5.3	4.1	4.1	15.2	
March.....	13.4	21.3	12.4	4.8	5.2	6.1	21.9	32.9	17.7	11.4	4.5	4.7	4.7	13.4	March.....	13.4	21.3	12.4	4.8	5.2	6.1	32.9	17.7	11.4	4.5	4.7	4.7	13.4	
April.....	18.1	18.5	12.5	4.5	4.5	5.7	9.2	21.1	32.0	17.0	12.4	4.1	5.2	7.7	18.1	April.....	18.1	18.5	12.5	4.5	4.5	5.7	32.0	17.0	12.4	4.1	5.2	7.7	18.1
May.....	34.9	20.2	18.2	4.7	4.4	9.3	16.7	31.2	19.2	17.3	4.5	4.2	8.9	16.1	May.....	34.9	20.2	18.2	4.7	4.4	9.3	31.2	19.2	17.3	4.5	4.2	8.9	16.1	
June.....	35.7	21.0	14.1	3.8	3.7	7.2	16.5	36.1	21.2	14.4	3.8	3.6	8.9	16.8	June.....	35.7	21.0	14.1	3.8	3.7	7.2	36.1	21.2	14.4	3.8	3.6	8.9	16.8	
July.....	32.2	18.9	14.2	3.9	4.5	5.7	12.7	34.6	20.3	15.3	4.1	4.1	4.9	13.5	July.....	32.2	18.9	14.2	3.9	4.5	5.7	34.6	20.3	15.3	4.1	4.1	4.9	13.5	
August.....	33.5	19.6	13.4	4.6	3.2	4.8	13.7	38.1	22.3	15.2	5.2	3.6	5.5	15.7	August.....	33.5	19.6	13.4	4.6	3.2	4.8	38.1	22.3	15.2	5.2	3.6	5.5	15.7	
September.....	32.7	18.4	14.2	5.4	4.2	4.9	7.8	36.5	21.9	16.9	6.5	5.1	5.8	15.3	September.....	32.7	18.4	14.2	5.4	4.2	4.9	36.5	21.9	16.9	6.5	5.1	5.8	15.3	
October.....	33.2	21.1	15.8	6.1	5.3	4.9	10.3	40.5	20.0	17.1	7.4	4.0	5.2	16.1	October.....	33.2	21.1	15.8	6.1	5.3	4.9	40.5	20.0	17.1	7.4	4.0	5.2	16.1	
November.....	40.5	22.9	17.3	5.9	3.8	5.0	10.3	42.5	22.9	17.1	5.8	3.6	4.9	10.1	November.....	40.5	22.9	17.3	5.9	3.8	5.0	42.5	22.9	17.1	5.8	3.6	4.9	10.1	
December.....	23.3	14.8	7.4	2.5	6.0	9.2	..	23.5	15.1	7.4	2.5	6.1	6.1	9.4	December.....	23.3	14.8	7.4	2.5	6.0	9.2	23.5	15.1	7.4	2.5	6.1	6.1	9.4	
Mo. Average.....	34.5	20.4	14.3	5.2	4.2	6.5	16.4	..	..	..	..	..	..	..	Mo. Average.....	34.5	20.4	14.3	5.2	4.2	6.5	16.4	..	..	..	..	..	..	
(a) Adjusted for seasonal variation.													..																

# TRADE ACTIVITY IN TWENTY-NINE REGIONS

## CHRISTMAS BUYING SPURS RETAIL TRADE

Consumer spending volume rose substantially during the first two weeks of December. The upswing was largely in response to heavily advertised offerings of gift merchandise for Christmas. Retail dollar volume for the nation remained slightly below the high level of a year ago.

The DUN'S REVIEW Regional Trade Barometer fell 1.5 per cent in November to 278.4 (preliminary). This was 6.2 per cent below the 296.8 of November 1948. The barometer measures consumer buying in terms of the 1935-1939 average; it is adjusted for seasonal fluctuations and for the number of business days in each month.

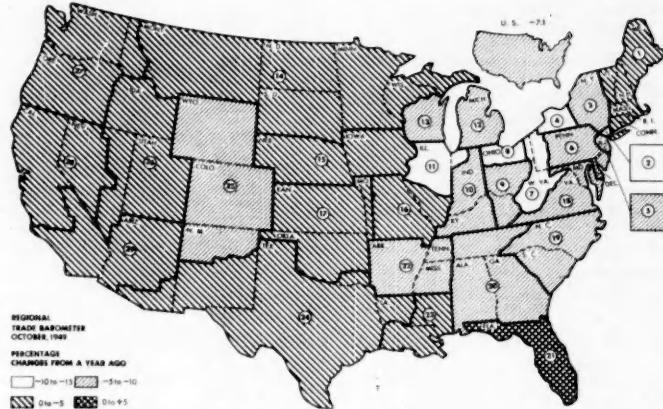
The dollar volume of retail trade in November was \$10.9 billion. This compared with \$11.1 billion in October and with \$11.0 billion spent by consumers in November a year ago.

The final barometer for October of 285.3 reflected an increase of 1.0 per cent from the September level. It was 7.1 per cent below the 307.1 barometer of October 1948.

The barometers for a majority of regions were above those of the preceding month. The largest increases were 13.7 per cent in the Northern New Jersey Region (5) and 13.5 per cent in the Detroit Region (12).

The most pronounced declines from the previous month's level were 6.0 per cent in the Indianapolis and Louisville Region (10) and 5.6 per cent in the Buffalo and Rochester Region (4).

All but one of the 29 regions were below the level of a year ago. The one region above the 1948 level was the Florida Region (21) with a rise of 2.7 per cent. The sharpest year-to-year drops were 14.8 per cent in the Pittsburgh Region (7) and 12.4 per cent in the Cleveland Region (8). These decreases largely reflected the effects of large-scale labor disputes in the basic industries of those regions.



### REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation  
(1935-1939 = 100)

REGION	Oct. 1949	Change from Oct. 1948	Sept. 1949	Change from Sept. 1949	Comparison with U. S.	1939 Retail Sales %
United States	285.3	— 7.1*	282.5*	+ 1.0	...	100.0
1. New England	217.9	— 4.8	214.3	+ 1.7	— 23.6	7.4
2. New York City	224.1	— 10.6	218.3	+ 2.7	— 21.5	9.4
3. Albany, Utica and Syracuse	271.2	— 9.0	243.6	+ 11.3	— 4.9	2.4
4. Buffalo and Rochester	265.1	+ 12.2	280.8	— 5.6	+ 7.1	1.9
5. Northern New Jersey	210.6	+ 6.9	185.2	+ 13.7	+ 26.2	2.9
6. Philadelphia	255.9	+ 6.9	254.1	+ 0.7	+ 10.3	6.1
7. Pittsburgh	260.3	+ 14.8	254.6	+ 2.2	— 8.8	3.8
8. Cleveland	287.0	+ 12.4	267.3	+ 7.4	+ 0.6	2.8
9. Cincinnati and Columbus	300.2	+ 10.0	269.5	+ 11.4	+ 5.2	3.1
10. Indianapolis and Louisville	309.7	+ 9.5	329.4	— 6.0	+ 8.6	2.8
11. Chicago	259.1	+ 10.1	264.6*	— 2.1	— 9.2	6.6
12. Detroit	316.6	+ 8.7	279.0	+ 13.5	+ 11.0	4.1
13. Milwaukee	293.1	+ 9.2	302.8	— 3.1	+ 2.8	2.1
14. Minneapolis and St. Paul	310.0	+ 5.0	282.2	+ 9.9	+ 8.7	4.3
15. Iowa and Nebraska	319.8	+ 4.9	291.1	+ 9.9	+ 12.1	3.0
16. St. Louis	287.4	+ 3.7	271.2	+ 6.0	+ 0.7	2.5
17. Kansas City	323.2	+ 4.2	288.0	+ 12.2	+ 13.3	3.1
18. Maryland and Virginia	277.7	+ 8.5	285.8	— 2.1	— 2.7	3.9
19. North and South Carolina	319.4	+ 5.4	321.6	— 0.7	+ 12.0	2.3
20. Atlanta and Birmingham	375.6	+ 9.5	376.1	— 0.1	+ 31.7	3.5
21. Florida	387.3	+ 2.7	376.4	+ 3.0	+ 55.8	1.5
22. Memphis	333.7	+ 5.1	338.2	— 1.3	+ 17.0	1.5
23. New Orleans	347.7	+ 1.4	341.4	+ 1.8	+ 21.9	1.2
24. Texas	380.4	+ 2.3	377.5	+ 0.8	+ 33.3	4.9
25. Denver	314.2	+ 7.0	286.6	+ 12.0	+ 10.1	1.4
26. Salt Lake City	316.6	+ 0.1	295.1	+ 7.3	+ 11.0	0.8
27. Portland and Seattle	320.7	+ 3.0	301.8	+ 5.6	+ 12.4	2.7
28. San Francisco	306.7	+ 0.9	282.0	+ 8.8	+ 7.5	3.7
29. Los Angeles	304.9	+ 2.9	289.8	+ 5.2	+ 6.9	4.3

\*Revised.

## TRADE ACTIVITY — A REGIONAL SUMMARY

### Region 1

OCTOBER—Barometer rose slightly, moderately below 1948; 23.6% below U. S. Portland wholesale volume 17% below a year ago, Providence down 4%, New Haven volume down 3%.

NOVEMBER—New England department store sales 4% above a year ago. Industrial production fractionally above month ago, almost unchanged from 1948. Employment increased slightly. Collections slower than a year ago.

### Region 2

OCTOBER—Barometer up 2.7% in month, well below a year ago; 21.5% below U. S. barometer. New York City wholesale volume 8% below a year ago, Bridgeport volume 9% below 1948.

NOVEMBER—New York City department store sales 4% below a year ago, apparel store sales down 5%. Manufacturing output and employment up slightly in month, below 1948. Collections less prompt than a year ago.

### Region 3

OCTOBER—Barometer up sharply in month, 9.0% below 1948; 4.9% below U. S. Albany wholesale volume 15% below a year ago, Utica down 9%, Syracuse volume 8% below 1948.

NOVEMBER—Syracuse department store sales 3% above a year ago. Industrial production and order volume slightly above month ago, below 1948. Employment up moderately. Collections less prompt than a year ago.

### Region 4

OCTOBER—Barometer fell 5.6% in month, substantially below 1948 level; 7.1% below U. S. barometer. Buffalo wholesale volume slightly above a year ago; Rochester volume down 8%.

NOVEMBER—Buffalo department store sales 6% below a year ago, Rochester sales down 5%. Buffalo flour output 4.2% above a year ago. Buffalo steel output at 88.3% of capacity. Collections slower than a year ago.

### Region 5

OCTOBER—Barometer lowest of all regions, sharply up in month, 6.0% below year ago; 26.2% below U. S. barometer. Newark wholesale volume 5% below level of a year ago.

NOVEMBER—Newark department store sales 3% below a year ago. Manufacturing output and employment steady in month, below 1948. Order volume and inventories below a year ago. Collections less prompt than in 1948.

*The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.*

*The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended November 26, 1949.*

### Region 6

OCTOBER—Barometer rose fractionally, moderately below a year ago; 10.3% below U. S. Philadelphia wholesale volume 10% below 1948, Lancaster down 7%, Scranton volume down 2%.

NOVEMBER—Philadelphia department store sales 4% below a year ago; women's apparel stores down 6%. Philadelphia steel output at 75.0% of capacity. Employment up slightly. Collections slower than a year ago.

### Region 7

OCTOBER—Barometer slightly above a month ago, 14.8% below a year ago; 8.8% below U. S. Pittsburgh wholesale volume 20% below a year ago, Erie down 15%, Youngstown down 17%.

NOVEMBER—Pittsburgh department store sales 13% below 1948. Pittsburgh steel output at 57% of capacity, Wheeling at 73.3%, Youngstown at 49.8%. Employment up in month. Collections slower than in 1948.

### Region 8

OCTOBER—Barometer moderately above month ago, 12.4% below 1948; exceeded U. S. by 0.6%. Cleveland wholesale volume 4% below a year ago, Akron down 9%, Toledo down 8%.

NOVEMBER—Akron department store sales 6% below a year ago, Cleveland down 9%, Toledo down 13%. Cleveland steel output at 67.6% of capacity. Employment moderately below a year ago. Collections slower than 1948.

### Region 9

OCTOBER—Barometer up sharply, moderately below 1948; 5.2% above U. S. Cincinnati wholesale volume 16% below a year ago, Columbus and Dayton volume down 4%, Springfield down 6%.

NOVEMBER—Cincinnati department store sales 6% below a year ago, Columbus sales down 4%. Manufacturing production and order volume below a month and a year ago. Collections less prompt than a year ago.

### Region 10

OCTOBER—Barometer moderately below a month and a year ago; 8.6% above U. S. Indianapolis wholesale volume 8% below a year ago, Louisville down 10%, Fort Wayne up 2%.

NOVEMBER—Indianapolis and Louisville department store sales 4% below a year ago. Industrial output and employment moderately below a year ago, approximately even with month ago. Collections slower than in 1948.

### Region 11

OCTOBER—Barometer dipped slightly in month, 10.1% below 1948; 9.2% below U. S. Chicago wholesale volume 9% below a year ago, Peoria down 15%, Springfield down 10%.

NOVEMBER—Chicago department store sales 6% below a year ago. Chicago steel output at 54.8% of capacity. Manufacturing output and employment slightly below a year ago. Collections less prompt than a year ago.

### Region 12

OCTOBER—Barometer well above month ago, moderately below 1948; exceeded U. S. by 11.0%. Wholesale volume for Detroit and Grand Rapids 10% below a year ago, Saginaw down 12%.

NOVEMBER—Detroit department store sales 8% below a year ago. Detroit steel output at 73% of capacity. Detroit automobile production down moderately in month, 3.6% below 1948. Collections slower than 1948.

### Region 13

OCTOBER—Barometer down slightly from a month ago, 9.2% below a year ago; 2.8% above U. S. barometer. Milwaukee wholesale volume 12% below a year ago, Green Bay down 7%.

NOVEMBER—Milwaukee department store sales 9% below a year ago. Industrial production and employment down slightly in month, moderately below a year ago. Order volume steady. Collections slower than 1948.

### Region 14

OCTOBER—Barometer rose 9.9%, moderately below a year ago; 8.7% above U. S. Minneapolis wholesale volume 5% below a year ago, St. Paul down 3%, Duluth volume down 18%.

NOVEMBER—Department store sales in the Minneapolis Federal Reserve District 5% below a year ago. Minneapolis flour production 8.9% below a year ago. Employment steady. Collections less prompt than a year ago.

## TRADE ACTIVITY — A REGIONAL SUMMARY

### Region 15

OCTOBER—Barometer up moderately in month, 4.9% below a year ago; 12.1% above U. S. Des Moines wholesale volume 15% below a year ago, Cedar Rapids down 5%, Omaha down 10%.

NOVEMBER—Retail dollar volume up moderately, 2% below 1948. Industrial production and order volume approximately even with month ago, slightly below year ago. Employment steady in month. Collections slower than in 1948.

### Region 16

OCTOBER—Barometer increased 6.0%, slightly below a year ago; exceeded U. S. barometer by 0.7%. St. Louis wholesale volume 4% below a year ago. Employment slightly below 1948.

NOVEMBER—St. Louis department store sales 7% below 1948. St. Louis steel output at 88.7% of capacity. Manufacturing output and employment declined slightly in month. Collections less prompt than a year ago.

### Region 17

OCTOBER—Barometer rose sharply, 4.2% below a year ago; 13.3% above U. S. Kansas City wholesale volume 5% below a year ago, Oklahoma City down 12%, St. Joseph down 4%.

NOVEMBER—Kansas City department store sales 9% below a year ago, St. Joseph down 5%, Oklahoma City unchanged. Kansas City flour output 20.2% below 1948, Wichita down 20.8%. Collections slower than in 1948.

### Region 18

OCTOBER—Barometer fractionally below a month ago, 8.5% below 1948; 2.7% below U. S. Baltimore wholesale volume 4% below a year ago, Richmond down 5%, Washington down 2%.

NOVEMBER—Baltimore department store sales 5% below a year ago; Washington sales up 1%. Richmond cigarette production 10% below 1948. Employment up slightly, moderately below 1948. Collections slower than 1948.

### Region 19

OCTOBER—Barometer dipped fractionally, moderately below 1948; exceeded U. S. by 12.0%. Winston-Salem wholesale volume 1% below a year ago, Columbia down 5%, Charleston unchanged.

NOVEMBER—Retail dollar volume up 6% in month, 4% below a year ago. Industrial production and employment fractionally below 1948 level, approximately even with month ago. Collections less prompt than in 1948.

### Region 20

OCTOBER—Barometer very slightly below a month ago, 9.5% below 1948; exceeded U. S. by 31.7%. Atlanta wholesale volume 19% below a year ago, Birmingham volume down 10%.

NOVEMBER—Atlanta department store sales 2% below a year ago, Birmingham down 12%, Nashville down 5%, Augusta up 1%. Steel output at 43.8% of capacity. Employment up slightly. Collections less prompt than a year ago.

### Region 21

OCTOBER—Barometer highest of all regions, up slightly in month and year; 35.8% above U. S. Miami wholesale volume 15% below 1948, Jacksonville down 1%; Tampa volume up 2%.

NOVEMBER—Jacksonville department store sales 3% above a year ago; Miami sales down 5%. Manufacturing output and inventories slightly below 1948. Employment up in month. Collections slower than a year ago.

### Region 22

OCTOBER—Barometer slightly below a month ago, moderately below a year ago; exceeded U. S. barometer by 17.0%. Memphis wholesale volume 5% below a year ago, Little Rock down 6%.

NOVEMBER—Department store sales in Memphis and Little Rock 8% below a year ago. Manufacturing production and order volume below 1948. Employment slightly down in month and year. Collections slower than 1948.

### Region 23

OCTOBER—Barometer rose slightly, slightly below a year ago; exceeded U. S. barometer by 21.9%. New Orleans wholesale volume 2% above a year ago; Jackson volume down 5%.

NOVEMBER—New Orleans department store sales 2% above 1948. Louisiana crude oil output 11.9% above a year ago. Over-all production and employment slightly below a year ago. Collections less prompt than in 1948.

### Region 24

OCTOBER—Barometer up fractionally, 2.3% below a year ago; 33.3% above U. S. Dallas wholesale volume 5% below a year ago; Houston down 20%, Fort Worth and El Paso down 10%.

NOVEMBER—Dallas department store sales 6% below 1948, Houston down 8%, San Antonio down 5%, Fort Worth down 1%. Texas crude oil output 13.7% below a year ago. Employment steady. Collections slower than a year ago.

### Region 25

OCTOBER—Barometer rose sharply in month, moderately below 1948 level; exceeded U. S. barometer by 10.1%. Denver wholesale volume 10% below a year ago, Albuquerque down 4%.

NOVEMBER—Denver department store sales 11% below a year ago. Manufacturing production and order volume moderately below a year ago. Inventories somewhat below 1948 level. Collections less prompt than in 1948.

### Region 26

OCTOBER—Barometer moderately above a month ago, slightly below a year ago; 11.0% above U. S. barometer. Salt Lake City wholesale volume 13% below a year ago. Employment below 1948.

NOVEMBER—Salt Lake City department store sales 10% below a year ago. Several major metal mines closed by labor disputes. Order volume and inventories substantially below 1948 level. Collections slower than year ago.

### Region 27

OCTOBER—Barometer rose 5.6%, somewhat below a year ago; 12.4% above U. S. Portland wholesale volume 6% below a year ago, Seattle down 3%, Tacoma volume down 10%.

NOVEMBER—Portland department store sales 12% below a year ago, Seattle down 6%, Spokane down 8%. Portland flour output 29.6% below 1948, Seattle-Tacoma down 38.0%. Collections slower than a year ago.

### Region 28

OCTOBER—Barometer moderately above month ago, fractionally below 1948; exceeded U. S. by 7.5%. San Francisco wholesale volume 7% below a year ago, Sacramento volume down 8%.

NOVEMBER—San Francisco department store sales 2% below a year ago, Oakland sales down 5%. Manufacturing output and employment slightly below a year ago. Employment down slightly. Collections slower than 1948.

### Region 29

OCTOBER—Barometer up 5.2%, slightly below a year ago, 6.9% above U. S. Los Angeles wholesale volume 6% below a year ago, San Diego down 2%, Phoenix volume 10% below 1948.

NOVEMBER—Los Angeles department store sales 12% below a year ago, San Diego sales down 3%. California crude oil production 9.5% below a year ago. Employment up slightly in month. Collections even with a year ago.